

Press release

PUUVILLA Shopping Centre to be built as a joint venture between Renor and Ilmarinen

On 31 May 2010, Real Estate Investment Company Renor Ltd and Ilmarinen Mutual Pension Insurance Company signed a preliminary agreement for the development of Pori Puuvilla.

Puuvilla, located in Pori city centre, is expanding and becoming a modern centre for shopping, administration, science, art, culture and leisure activities – the new Pori “living room”.

More than 80 companies and organizations have already found the Puuvilla area, which provides some 30,000 square metres of renovated premises for 1100 workers and 4300 students. After the extension has been built, the area will house a hypermarket, fashion and leisure outlets, health and welfare and other public services, as well as restaurants and cafeterias. Once the construction project is completed, the number of companies operating in Puuvilla will increase by 90, employing a further 700-800 people.

The total leasable area in the Puuvilla shopping centre will be nearly 100,000 square metres, comprising 37,000 square metres of retail space and 15,000 square metres of office space. In addition, a 5000 square metre hotel is planned for the area. The central location of Puuvilla and the 2700 parking places will ensure easy access to Puuvilla on foot, by cycle and by car.

Puuvilla has been designed as an ecofriendly shopping centre, aiming to reduce the environmental impact of the buildings by producing local, carbon-free energy. The heating and cooling solutions will utilize geothermal heat from the ground and the river.

The Puuvilla shopping centre will be opened in March 2013. The construction project, which was launched in winter 2010, will employ about 350 people and has an investment value of some EUR 100 million. Leasing of the Puuvilla premises is managed by Realprojekti Ltd, www.realprojekti.fi.

Illustrations of Puuvilla and other supplementary material can be downloaded at:
<http://www.renor.fi/puuvilla/kauppakeskus>

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